



MA

MASSACHUSETTS



MOITI

Massachusetts Office of International Trade & Investment

A wide-angle photograph of the Boston skyline across a body of water. The skyline includes several prominent skyscrapers, including the Hancock Tower. The water in the foreground is filled with numerous sailboats and a few larger boats. The sky is blue with scattered white clouds.

Welcome to Massachusetts!
欢迎来到马萨诸塞!

MOITI'S MISSION



Promote Foreign Direct Investment & Innovation

“First Stop” in introducing MA ecosystem



Support MA Companies Globally

US \$27.5 billion export market (2018)



International Engagement

Relationships with 60+ diplomatic corps:
International agreements (MOUs, Sister States)



In 2018, 213,700 Massachusetts workers are employed by international companies.
(SelectUSA 2019)



19/20

OF THE **LARGEST**
BIOTECHNOLOGY &
PHARMA COMPANIES

50+

LOCAL UNIVERSITIES &
MULTIPLE **WORLD CLASS**
RESEARCH HOSPITALS

#1

PER CAPITA **INDUSTRY**
INVESTMENT IN R&D

>\$1B

IN **NIH FUNDING** ANNUALLY
TO UNIVERSITIES &
RESEARCH INSTITUTIONS

#1

PER CAPITA **VENTURE**
INVESTMENT IN BIOTECH &
MEDICAL DEVICE COMPANIES

HIGHEST PERCENTAGE

OF ADULTS IN THE NATION WITH A **BACHELOR'S DEGREE AND**
ADVANCED DEGREES

Support & Results

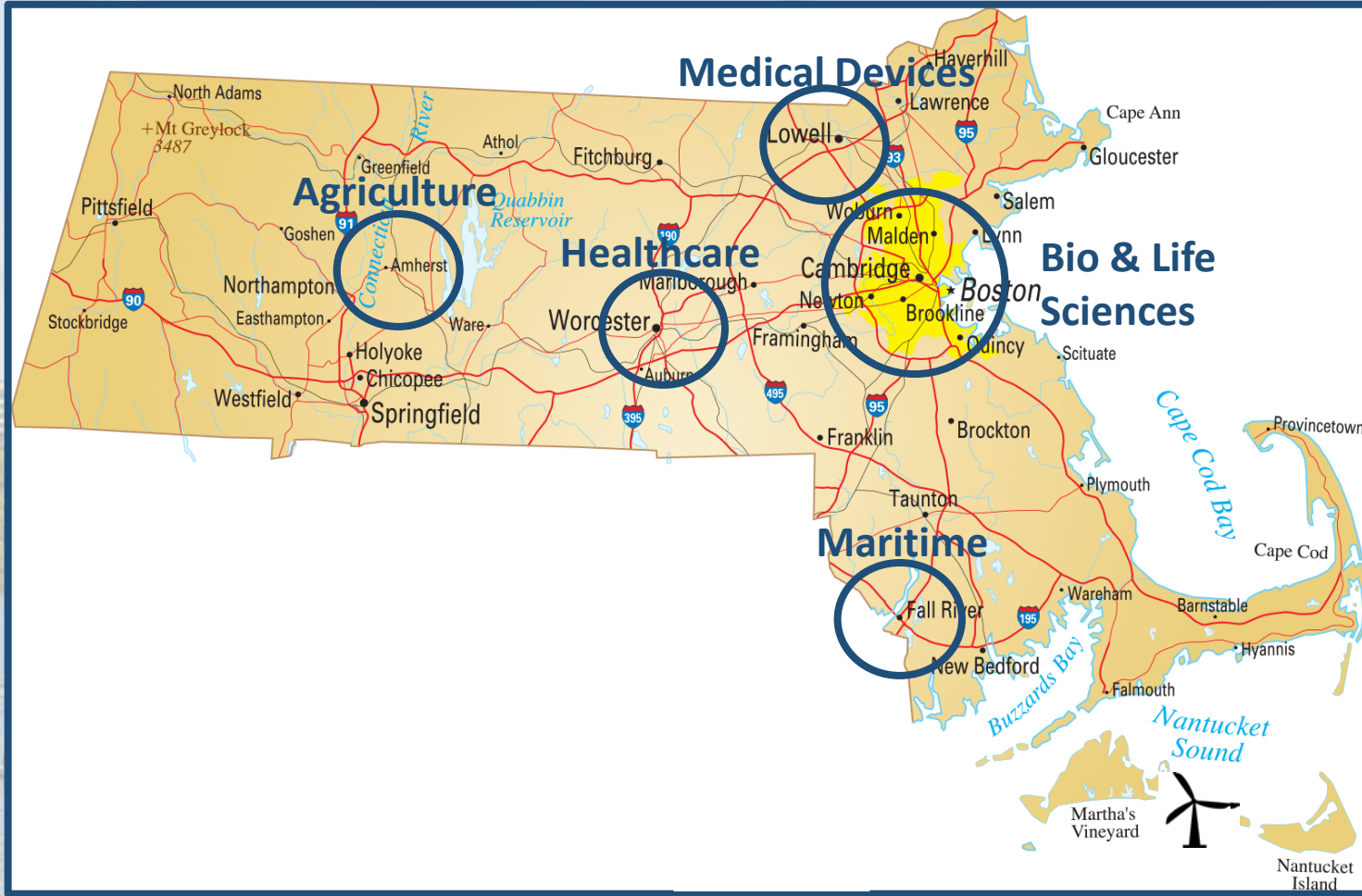
Most of Moderna's coronavirus vaccine will be made in Massachusetts, co-founder says

"Massachusetts is, I would argue, the only place where this could have been developed."



The Cambridge headquarters of Moderna. –Cody O'Loughlin / The New York Times

Strong Financial Incentives



Source: Facts.co

State

- Job creation, workforce training, site selection, and infrastructure support

Local

- Tax Incentive Financing, Municipalities can offer property tax abatements

Quasi

- Industry based grants, sector-specific grants, and custom incentives

Taiwan—Massachusetts Relationship

Trade

In 2019, Taiwan ranked 11th in MA exports at \$664 million and 12th in MA imports at over \$712 million.

Top Exports to Taiwan Include:

1. Industrial Machinery
2. Medical Equipment
3. Electrical Machinery

Top Imports from Taiwan Include:

1. Electric Machinery
2. Industrial Machinery
3. Medical Equipment

(Source:WiserTrade.org)



Director-General, Johnathan Sun

Taipei Economic and Cultural Office in Boston

TECO-Boston represents the interests of the Republic of China (Taiwan) in New England. Its service areas cover five New England states: Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. The Taipei Economic and Cultural Office in Boston offers full consular services in three areas: passport administration, visa administration, and document authentication.